

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email : investors@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

PART I		QUARTER ENDED			NINE MONTHS ENDED		(in Lakhs)
Particulars		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	YEAR ENDED 31.03.2016 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	369.56	384.92	412.50	1,159.70	1,190.43	1,609.00
	(b) Other operating income	6.64	0.28	0.69	7.15	3.56	7.58
	Total income from operations (net)	376.20	385.20	413.19	1,166.85	1,193.99	1,616.58
2	Expenses						
	(a) Cost of materials consumed	61.25	62.50	20.98	176.84	120.81	134.44
	(b) Purchases of stock-in-trade	162.53	165.85	209.21	535.11	602.55	865.11
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	5.66	5.78	6.68	17.69	18.18	6.49
	(d) Employee benefits expense	24.65	29.48	27.77	73.86	70.31	83.89
	(e) Depreciation and amortisation expense	12.02	12.02	17.87	35.80	53.37	66.46
	(f) Other expenses	70.09	67.59	78.86	202.28	196.98	285.41
	Total expenses	336.20	343.22	361.37	1,041.58	1,062.20	1,441.80
3	Profit from operations before other income, finance costs and exceptional items (1-2)	40.00	41.98	51.82	125.27	131.79	174.78
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	40.00	41.98	51.82	125.27	131.79	174.78
6	Finance costs	6.40	6.88	10.72	20.27	27.59	40.51
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	33.60	35.10	41.10	105.00	104.20	134.27
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	33.60	35.10	41.10	105.00	104.20	134.27
10	Tax expense	-	-	-	-	-	45.92
11	Net Profit from ordinary activities after tax (9 - 10)	33.60	35.10	41.10	105.00	104.20	88.35
12	Extraordinary items / Prior Year Adjustment	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	33.60	35.10	41.10	105.00	104.20	88.35
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	33.60	35.10	41.10	105.00	104.20	88.35
17	Paid-up equity share capital (Face Value of Rs 1/-)	700.00	700.00	700.00	700.00	700.00	700.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	103.84
19	Basic and Diluted Earnings per share (EPS)	0.05	0.05	0.06	0.15	0.15	0.13

Particulars	Quarter Ended 31.12.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of the Directors of the Company in its meeting held on 19.01.2017.
2. The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.
3. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.hence the standard laid down under AS-22 has not been followed.
4. Statutory Auditors have carried out a "Limited Review" of the financial result of the quarter ended 31.12.2016. Their report has been Obtained.
5. Provision of Tax will be accounted at the year end.

For Swasti Vinayaka Synthetics Limited

Rajesh Poddar

Rajesh Poddar

Managing Director

Place : Mumbai

Date : 19.01.2017

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the period ended 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain

Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 19th January, 2017