

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555, E-mail : cs@swastivinayaka.com

August 14, 2024

To,

BSE Limited,

Dept. of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400001.

[BSE Scrip code: 510245]

Sub: Outcome of Board Meeting held on Wednesday, August 14, 2024

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company was held on Wednesday, August 14, 2024 at 4.30 P.M. at the Corporate office of the Company at 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai – 400011 wherein the following decisions were taken:

1. Approving Un-Audited Financial Results along with the Limited Review Report thereon of the Statutory Auditors thereon for the Quarter ended June 30, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of Mr. Harsh Agarwal (DIN: 07771998), as an Additional Director of the Company in Independent capacity with immediate effect till the ensuing Annual General Meeting.
3. Appointment of Mr. Rahul Gupta (DIN: 00354436), as an Additional Director of the Company in Independent capacity with immediate effect till the ensuing Annual General Meeting.
4. To consider and approve amended Code of Conduct for Prevention of Insider Trading.

The Meeting commenced at 4.30 P.M. and concluded at 5.30 P.M.

Kindly take this information in your record.

Thanking You,

Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**

RAJESH PODDAR
MANAGING DIRECTOR
DIN: 00164011

Encl.: As above



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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for the Following items:

Un- Audited Financial Results along with the Limited Review Report for the Quarter ended on June 30, 2024.
(Annexure I)

Brief Profile of M/s. Harsh Agarwal, Additional Independent Director. **(Annexure II)**

Brief Profile of M/s. Rahul Gupta., Additional Independent Director. **(Annexure III)**

Limited Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th June 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S. P. JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS,
FRN 103969W

KAPIL K. JAIN
(PARTNER)

Membership No. 108521

UDIN : 24108521BKDGWX1249

Place : Mumbai.
Date : 14/08/2024

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svslinvestors@svgsil.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

PART I

Particulars	QUARTER ENDED			YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	
	Unaudited	audited	Unaudited	Audited	
1 Revenue from Operations					
Revenue from operations	952.39	692.96	584.43	3,065.61	
2 Other Income	0.53	13.70	5.31	25.63	
3 Total Income (1+2)	952.93	706.66	589.74	3,091.24	
4 Expenses					
(a) Cost of materials consumed	584.49	265.30	427.31	1,615.11	
(b) Purchase of stock-in-trade	23.26	136.61	4.58	253.64	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	44.01	(135.99)	(91.84)	(139.99)	
(d) Employee benefit expense	51.49	52.72	41.64	196.80	
(e) Finance Cost	10.04	10.69	12.87	52.99	
(f) Depreciation & amortisation expense	27.33	4.55	1.41	32.27	
(g) Provision for/(Reversal of) Diminution in the value of Investment	-	-	-	-	
(h) Other expenses	151.11	283.32	145.29	817.92	
Total expense	891.72	617.20	541.26	2,828.74	
5 Profit before exceptional items and tax (3-4)	61.21	89.46	48.48	262.50	
6 Exceptional items	-	-	-	-	
7 Profit/(Loss) before tax (5-6)	61.21	89.46	48.48	262.50	
8 Tax Expenses					
1. Current income tax	-	63.60	-	63.60	
2. Deferred income tax	-	1.37	-	1.37	
3. Tax in respect of earlier years	-	-	-	-	
9 Net Profit/(Loss) from continuing operation (7-8)	61.21	24.49	48.48	197.53	
10 Profit from discontinuing operation	-	-	-	-	
11 Tax Expenses for discontinuing operation	-	-	-	-	
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	
13 Net Profit for the period (9 + 12)	61.21	24.49	48.48	197.53	
14 Other Comprehensive Income :-					
A) (i) Items that will not be reclassified to profit or loss	2.71	2.85	4.34	7.10	
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-	
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
15 Total Comprehensive Income for the period (13+14) (Comprising Profit)	63.92	27.34	52.82	204.63	
16 Earning per equity share (for continuing operation)					
Basic & Diluted	0.07	0.03	0.06	0.23	
17 Earning per equity share (for discontinued operation)					
Basic & Diluted	-	-	-	-	
18 Earning per equity share (for discontinued & continuing operation)					
Basic & Diluted	0.07	0.03	0.06	0.23	

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its Meeting held on 14.08.2024
2. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.
3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2024. Their report has been obtained.
4. Previous period figures have been regrouped / recast / reclassified, wherever necessary.

For Swasti Vinayaka Synthetics Limited

Rajesh Poddar

Rajesh Poddar
Chairman & Managing Director
Din No. : 00164011



Place : Mumbai
Date 14th August 2024

Swasti Vinayaka

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Annexure II

Brief Profile of Mr. Harsh Agarwal, Additional Independent Director

Reason for change viz. appointment, resignation, removal, death or otherwise	The term of two of the Independent Directors of the Company will be expiring soon. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Harsh Agarwal is appointed as an Additional Director in Independent Capacity.
Date of appointment & term of appointment	Appointed w.e.f. August 14, 2024 Term: to hold office till the conclusion of ensuing Annual General Meeting
Brief profile (in case of appointment)	Mr. Harsh Agarwal, 37 years old, has a Bachelor of Commerce Degree from Rajasthan University. He is a businessman and possesses requisite knowledge, experience and skill for the position of Independent Director. He has been a Designated Partner in Sarvagya Commodities LLP and played key role in policy making and managing the affairs of the LLP
Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Harsh Agarwal is not related to any Director(s) of the Company.

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Annexure III

Brief Profile of Mr. Rahul Gupta, Additional Independent Director

Reason for change viz. appointment, resignation, removal, death or otherwise	The term of two of the Independent Directors of the Company will be expiring soon. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Mr. Rahul Gupta is appointed as an Additional Director in Independent Capacity.
Date of appointment & term of appointment	Appointed w.e.f. August 14, 2024 Term: to hold office till the conclusion of ensuing Annual General Meeting
Brief profile (in case of appointment)	Mr. Rahul Gupta, 40 years old, has a Bachelor of Commerce Degree from Rajasthan University. He is a businessman and possesses requisite knowledge, experience and skill for the position of Independent Director. He is also Director in Sparton Capital Limited and Shree Ganesh Handicrafts Private Limited.
Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Rahul Gupta is not related to any Director(s) of the Company.