

# SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email : investors@svgcl.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I					
Particulars		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	439.40	492.25	405.22	1,651.95
2	Other income	14.34	0.90	0.23	8.05
3	<b>Total Revenue ( 1 + 2 )</b>	<b>453.74</b>	<b>493.15</b>	<b>405.45</b>	<b>1,660.00</b>
4	<b>Expenses :</b>				
	Cost of materials consumed	164.81	(90.75)	53.09	86.09
	Purchases of stock-in-trade	135.42	424.83	206.73	959.94
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.36	(99.46)	6.25	(81.77)
	Employee benefits expense	21.54	30.07	19.73	103.93
	Finance Cost	4.13	7.78	6.99	28.05
	Depreciation and amortisation expense	11.80	13.04	11.76	48.84
	Other expenses	63.42	97.54	64.60	299.82
	<b>Total expenses</b>	<b>411.48</b>	<b>383.05</b>	<b>369.15</b>	<b>1,444.90</b>
5	Profit before exceptional and extraordinary items and Tax ( 3 - 4 )	<b>42.26</b>	<b>110.10</b>	<b>36.30</b>	<b>215.10</b>
6	Exceptional items	-	-	-	-
7	Profit before extraordinary and Tax ( 5 - 6 )	<b>42.26</b>	<b>110.10</b>	<b>36.30</b>	<b>215.10</b>
8	Extraordinary items	-	-	-	-
9	Profit before Tax ( 7 - 8 )	<b>42.26</b>	<b>110.10</b>	<b>36.30</b>	<b>215.10</b>
10	Tax expense				
	(1) Current Tax	-	-	-	100.23
	(2) Deferred Tax	-	-	-	(5.74)
11	Profit (Loss) for the period from continuing operations ( 9 - 10 )	<b>42.26</b>	<b>110.10</b>	<b>36.30</b>	<b>120.61</b>
12	Profit/(Loss) from discontinuing Operation	-	-	-	-
13	Tax expences of discontinuing operation	-	-	-	-
14	Profit/(Loss) from discontinuing Operation (after tax) ( 12 - 13 )	-	-	-	-
15	Profit (Loss) for the period ( 11 + 14 )	<b>42.26</b>	<b>110.10</b>	<b>36.30</b>	<b>120.61</b>
16	Earnings per equity share				
	Basic & Diluted	0.06	0.16	0.05	0.17

### Notes:

1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its Meeting held on 28th July 2017.
2. The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.
3. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.hence the standard laid down under AS-22 has not been followed
4. Provision of Tax will be accounted at the year end.

For Swasti Vinayaka Synthetics Limited

*Rajesh Poddar*

Rajesh Poddar  
Managing Director  
Din No. : 00164011

Place : Mumbai  
Date : 28.07.2017



# SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

To,  
The Board of Directors  
Swasti Vinayaka Synthetics Limited,  
303, Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Lower Parel,  
Mumbai 400 011.

## Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY RAJA JAIN & CO.  
Chartered Accountants



Surjeet Jain  
Partner

Place : Mumbai

Date : 28<sup>th</sup> July 2017.

Membership No.: 129531