

# Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tanti Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

16<sup>th</sup> January, 2018

To,  
Department of Corporate Services  
BSE Limited,  
25<sup>th</sup> Floor, P.J.Towers, Dalal Street, Mumbai -400 001.

**Scrip Code: 510245**

Sub: Submission of Un-Audited Financial Results for the quarter ended December 31, 2017.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing Unaudited Financial Results of the Company for the Quarter December 31, 2017, duly approved by the Board of Directors of the Company at its Meeting held today. The Meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 6:35 P.M.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

For **SWASTI VINAYAKA SYNTHETICS LIMITED**



**Nagabhushan Hegde**  
Compliance Officer

Encl: As above.

# SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/Income from operations	402.60	411.30	369.56	1,253.30	1,159.70	1,651.95
(b) Other Operating Income	24.59	15.87	6.64	54.80	7.15	8.05
<b>2 Other Income</b>	-	-	-	-	-	-
<b>3 Total income from operations</b>	427.19	427.17	376.20	1,308.10	1,166.85	1,660.00
<b>4 Expenses</b>						
(a) Cost of materials consumed	162.73	87.40	61.25	414.94	176.84	86.09
(b) Purchase of stock-in-trade	96.61	173.97	162.53	406.00	535.11	959.94
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3.97	7.53	5.66	21.86	17.69	(81.77)
(d) Employee benefit expense	24.18	24.21	24.65	69.93	73.86	103.93
(e) Finance Cost	4.93	2.29	6.40	11.35	20.27	28.05
(f) Depreciation & amortisation expense	11.80	11.80	12.02	35.40	35.80	48.84
(g) Other expenses	77.07	75.87	70.09	216.36	202.28	299.82
<b>Total expense (a+b+c+d+e+f+g+h)</b>	381.29	383.07	342.60	1,175.84	1,061.85	1,444.90
<b>5 Profit from operations before exceptional items (3-4)</b>	45.90	44.10	33.60	132.26	105.00	215.10
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5-6)</b>	45.90	44.10	33.60	132.26	105.00	215.10
<b>8 Tax Expenses</b>	-	-	-	-	-	94.49
<b>9 Net Profit/(Loss) from continuing operation (7-8)</b>	45.90	44.10	33.60	132.26	105.00	120.61
<b>10 Profit from discontinuing operation</b>	-	-	-	-	-	-
<b>11 Tax Expenses for discontinuing operation</b>	-	-	-	-	-	-
<b>12 Profit from discontinuing operation after tax (10-11)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (9 + 12)</b>	45.90	44.10	33.60	132.26	105.00	120.61
<b>14 Other Comprehensive Income :-</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b>	45.90	44.10	33.60	132.26	105.00	120.61
<b>16 Earning per equity share (for continuing operation)</b>						
Basic & Diluted	0.07	0.06	0.05	0.19	0.15	0.17
<b>17 Earning per equity share (for discontinued operation)</b>						
Basic & Diluted	-	-	-	-	-	-
<b>18 Earning per equity share (for discontinued &amp; continuing operation)</b>						
Basic & Diluted	45.90	44.10	33.60	132.26	105.00	120.61

### NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 16.01.2018.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2017. Their report has been Obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.
- The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below :-

Particulars	Quarter ended 30.09.2017	Year ended 31.03.2017
Profit (Loss) after Tax as reported		
under previous GAAP	45.90	120.61
Add / (Less) : Adjustment	-	-
Net Profit / (Loss) as per Ind AS	45.90	120.61
Other Comprehensive Income ( Net of Tax )	-	-
Total Comprehensive as reported under IND AS	45.90	120.61

By order of the Board  
for Swasti Vinayaka Synthetics Ltd.,

*Rajesh Poddar*

Rajesh Poddar  
Managing Director  
[DIN : 00164011]

Place : Mumbai.

Date : 16th January, 2018.

# **SANJAY RAJA JAIN & CO.**

**Chartered Accountants**

**G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.**

To,  
The Board of Directors  
Swasti Vinayaka Synthetics Limited,  
306, Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Lower Parel,  
Mumbai 400 011.

## **Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**  
Chartered Accountants



A handwritten signature in blue ink, appearing to read "Surjeet Jain".

**Surjeet Jain**  
Partner

Membership No.: 129531  
Place: Mumbai

Date: 16th January, 2018