

SWASTI VINAYAKA SYNTHETICS LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I		QUARTER ENDED			HALF YEAR ENDED		(in Lakhs)
Particulars		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	YEAR ENDED 31.03.2013 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	410.44	403.44	402.38	813.88	794.22	1,610.42
	(b) Other operating income	0.64	0.80	0.74	1.44	1.59	3.18
	Total income from operations (net)	411.08	404.24	403.12	815.32	795.81	1,613.60
2	Expenses						
	(a) Cost of materials consumed	19.43	20.13	21.06	39.56	40.62	62.28
	(b) Purchases of stock-in-trade	234.63	227.85	213.65	462.48	435.10	931.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.68	8.47	10.98	16.15	19.21	48.09
	(d) Employee benefits expense	9.41	8.61	8.26	18.02	15.69	72.02
	(e) Depreciation and amortisation expense	9.74	9.74	10.13	19.48	20.26	35.93
	(f) Other expenses	94.39	97.19	109.05	191.58	204.25	320.56
	Total expenses	375.28	371.99	373.13	747.27	735.13	1,470.38
3	Profit from operations before other income, finance costs and exceptional items (1-2)	35.80	32.25	29.99	68.05	60.68	143.22
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	35.80	32.25	29.99	68.05	60.68	143.22
6	Finance costs	5.49	4.96	5.56	10.45	10.45	24.88
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	30.31	27.29	24.43	57.60	50.23	118.34
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	30.31	27.29	24.43	57.60	50.23	118.34
10	Tax expense	-	-	-	-	-	37.87
11	Net Profit from ordinary activities after tax (9 - 10)	30.31	27.29	24.43	57.60	50.23	80.47
12	Extraordinary items / Prior Year Adjustment	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	30.31	27.29	24.43	57.60	50.23	80.47
14	Paid-up equity share capital (Face Value of Rs 1/-)	700.00	700.00	700.00	700.00	700.00	700.00
15	Reserve excluding Revaluation Reserves as per balance sheet of	-	-	-	-	-	112.13
16	Basic and Diluted Earnings per share (EPS)	0.04	0.04	0.03	0.08	0.07	0.11
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	34,300,000	34,300,000	34,300,000	34,300,000	34,300,000	34,300,000
	- Percentage of shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	35,700,000	35,700,000	35,700,000	35,700,000	35,700,000	35,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%



Statement of Assets and Liabilities		As at 30.09.13 (Unaudited)	As at 30.09.12 (Unaudited)	Particulars	Quarter Ended 30.09.2013
Particulars					
1	Shareholders' funds			B. INVESTOR COMPLAINTS	
	(a) Share capital	700.00	700.00	Pending at the beginning of the quarter	NIL
	(b) Reserves and surplus	377.41	270.69	Received during the quarter	ONE
	(c) Money received against share warrants	-	-	Disposed of during the quarter	ONE
	Sub-total - Shareholders' funds	1,077.41	970.69	Remaining unresolved at the end of the quarter	NIL
2	Share application money pending allotment	-	-		
3	Minority interest *	-	-		
4	Non-current liabilities			Notes:	
	(a) Long-term borrowings	7.47	136.10	1. The above results have been taken on record by the Board of the Directors of the Company in its meeting held on 30th Oct 2013.	
	(b) Deferred tax liabilities (net)	-	-	2. The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.	
	(c) Other long-term liabilities	187.69	240.51	3. Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.hence the standard laid down under AS-22 has not been followed.	
	(d) Long-term provisions	39.80	19.00	4. Statutory Auditors have carried out a "Limiyed Review" of the financial result of the quarter ended 30.09.2013. Their report has been Obtained.	
	Sub-total - Non-current liabilities	234.96	395.61	5. Provision of Tax will be accounted at the year end.	
5	Current liabilities				
	(a) Short-term borrowings	100.41	-		
	(b) Trade payables	13.19	130.03		
	(c) Other current liabilities	106.73	150.78		
	(d) Short-term provisions	43.61	42.96		
	Sub-total - Current liabilities	263.94	323.77		
	TOTAL - EQUITY AND LIABILITIES ASSETS	1,576.31	1,690.07		
B	ASSETS			Place : Mumbai	
1	Non-current assets			Date : 30.10.2013	
	(a) Fixed assets	524.88	594.61		
	(b) Goodwill on consolidation *	54.45	54.45		
	(c) Non-current investments	0.88	0.88		
	(d) Deferred tax assets (net)	-	-		
	(e) Long-term loans and advances	259.88	229.97		
	(f) Other non-current assets	-	-		
	Sub-total - Non-current assets	840.09	879.91		
2	Current assets				
	(a) Current investments	-	-		
	(b) Inventories	314.36	449.47		
	(c) Trade receivables	281.30	242.92		
	(d) Cash and cash equivalents	23.56	24.05		
	(e) Short-term loans and advances	115.89	92.38		
	(f) Other current assets	1.11	1.34		
	Sub-total - Current assets	736.22	810.16		
	TOTAL - ASSETS	1,576.31	1,690.07		

For Swasti Vinavaka Synthetics Limited

Rajesh Poddar

Rajesh Poddar
Managing Director

