

# SWASTI VINAYAKA SYNTHETICS LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(in Lakhs)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	YEAR ENDED 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	423.53	410.44	417.86	1,237.41	1,212.19	1,610.42
	(b) Other operating income	0.16	0.64	0.49	1.60	1.97	3.18
	<b>Total income from operations (net)</b>	<b>423.69</b>	<b>411.08</b>	<b>418.35</b>	<b>1,239.01</b>	<b>1,214.16</b>	<b>1,613.60</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	20.01	19.43	21.83	59.57	62.45	62.28
	(b) Purchases of stock-in-trade	241.62	234.63	227.42	704.10	662.52	931.50
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	7.91	7.68	11.21	24.06	30.42	48.09
	(d) Employee benefits expense	8.76	9.41	9.93	26.78	25.62	72.02
	(e) Depreciation and amortisation expense	9.74	9.74	10.39	29.22	30.65	35.93
	(f) Other expenses	105.77	94.39	105.48	297.35	309.73	320.56
	<b>Total expenses</b>	<b>393.81</b>	<b>375.28</b>	<b>386.26</b>	<b>1,141.08</b>	<b>1,121.39</b>	<b>1,470.38</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	29.88	35.80	32.09	97.93	92.77	143.22
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	29.88	35.80	32.09	97.93	92.77	143.22
6	Finance costs	3.65	5.49	8.25	14.10	18.70	24.88
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	26.23	30.31	23.84	83.83	74.07	118.34
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	26.23	30.31	23.84	83.83	74.07	118.34
10	Tax expense	-	-	-	-	-	37.87
11	Net Profit from ordinary activities after tax (9 - 10)	26.23	30.31	23.84	83.83	74.07	80.47
12	Extraordinary items / Prior Year Adjustment	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	26.23	30.31	23.84	83.83	74.07	80.47
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	26.23	30.31	23.84	83.83	74.07	80.47
14	Paid-up equity share capital (Face Value of Rs 1/-)	700.00	700.00	700.00	700.00	700.00	700.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	112.13
16	<b>Basic and Diluted Earnings per share (EPS)</b>	0.04	0.04	0.03	0.12	0.11	0.11

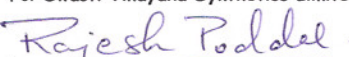
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	34,300,000	34,300,000	34,300,000	34,300,000	34,300,000	34,300,000
	- Percentage of shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	35,700,000	35,700,000	35,700,000	35,700,000	35,700,000	35,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

Particulars	Quarter Ended 31.12.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	ONE
Disposed of during the quarter	ONE
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results have been taken on record by the Board of the Directors of the Company in its meeting held on 23.01.2014.
- The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.
- Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.hence the standard laid down under AS-22 has not been followed.
- Statutory Auditors have carried out a "Limiyed Review" of the financial result of the quarter ended 31.12.2013. Their report has been Obtained.
- Provision of Tax will be accounted at the year end.

For Swasti Vinayaka Synthetics Limited

  
 Rajesh Poddar  
 Managing Director



Place : Mumbai

Date : 23.01.2014